## **Investment Opportunity – Tremont Neighborhood** Retail Building - Residential Duplex - Extra Parcel Cleveland, Ohio 44143 (Cuyahoga County)



## **Property Features:**

- Retail Building: 2,505± SF Total plus Basement 1,269± SF 1st Floor Retail/Office Leased 1,236± SF 2nd Floor Apartment Leased Built 1900
- Brick/Block Construction

  Duplex House: 1,792± SF Total plus Basement
  896± SF 1st Floor 2-Unit Apartment Leased
  896± SF 2nd Floor 2-Unit Apartment Leased
  Built 1890 Aluminum Sided
- .10± Acre
- .11± Acre Partially Paved Parking Lot Zoned General Retail
- 65'± Frontage on Professor Ave
- Economic Development Incentives Available
  Through *Tremont West Development Corporation*Easy Access to Interstate 90, 71 & 490
  Close Proximity to Downtown Cleveland with All
- of it's Amenities

## Sale Priced at \$725,000



(42)

# Real Estate Advisors Inc.

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VALLEYVIEW HOM490 **Global Real Estate** Advisors Inc. **Tim Sawicki** 

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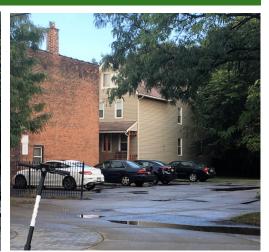
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#### **Financials**

#### Retail Building

1st Floor - Retail/Office Space including Basement 2nd Floor - 3 Unit Apartment

LeasedLeased

\$1,275.00 Monthly \$1,275.00 Monthly

**Total Lease** 

\$2,550.00 Monthly Total

#### Residential House

1st Floor - 2 Unit Apartment including Basement 2nd Floor - 2 Unit Apartment

LeasedLeased

\$985.00 Monthly \$585.00 Monthly\*\*

**Total Lease** 

\$1,570.00 Monthly Total

#### **Empty Parcel**

Partially Paved used for Parking





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<sup>\*\*</sup>Rental Provides Lawn & Snow Service for Reduced Rent

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#### **Tremont**

**Tremont** is one of Cleveland's oldest neighborhoods with a rich history dating back to the early 1800s. Today the neighborhood is known for its award-winning restaurants, lively art scene, boutique shops, scenic

churches, and fun-filled events that bring the community together and attract visitors from around the region and across the country. **Inside Tremont** is the neighborhood's monthly print publication that's delivered to all Tremont residents and businesses.

Economic Development Incentives are Available Through **Tremont West Development Corporation**. **Tremont West** serves the community members through neighborhood infrastructure improvements, retail assistance, home maintenance and repair, and event planning and management.

\*\*www.experiencetremont.com/resources/businesses\*\*



## Investment Opportunity – Tremont Neighborhood Retail Building - Residential Duplex - Extra Parcel Cleveland, Ohio 44143 (Cuyahoga County)

#### Driving Distance to Downtown Cleveland Amenities from 2151-2153 & 2159 Professor Avenue

5 Minutes	2.1 Miles
5 Minutes	2.3 Miles
2 Minutes	1.6 Miles
4 Minutes	2.0 Miles
8 Minutes	2.5 Miles
7 Minutes	2.6 Miles
7 Minutes	2.7 Miles
5 Minutes	2.4 Miles
7 Minutes	2.8 Miles
8 Minutes	4.1 Miles
3 Minutes	1.0 Mile
6 Minutes	2.0 Miles
3 Minutes	1.3 Miles
	5 Minutes 2 Minutes 4 Minutes 8 Minutes 7 Minutes 7 Minutes 5 Minutes 7 Minutes 8 Minutes 8 Minutes 6 Minutes

And Many More Amenities...

2019 Demographics by STDB	1 Mile	3 Mile	5 Mile
Population	7,783	105,399	287,444
Total Households	4,148	43,319	123,363
Average Household Income	\$54,542	\$43,693	\$45,492
Total Housing Units	4,897	55,255	156,867



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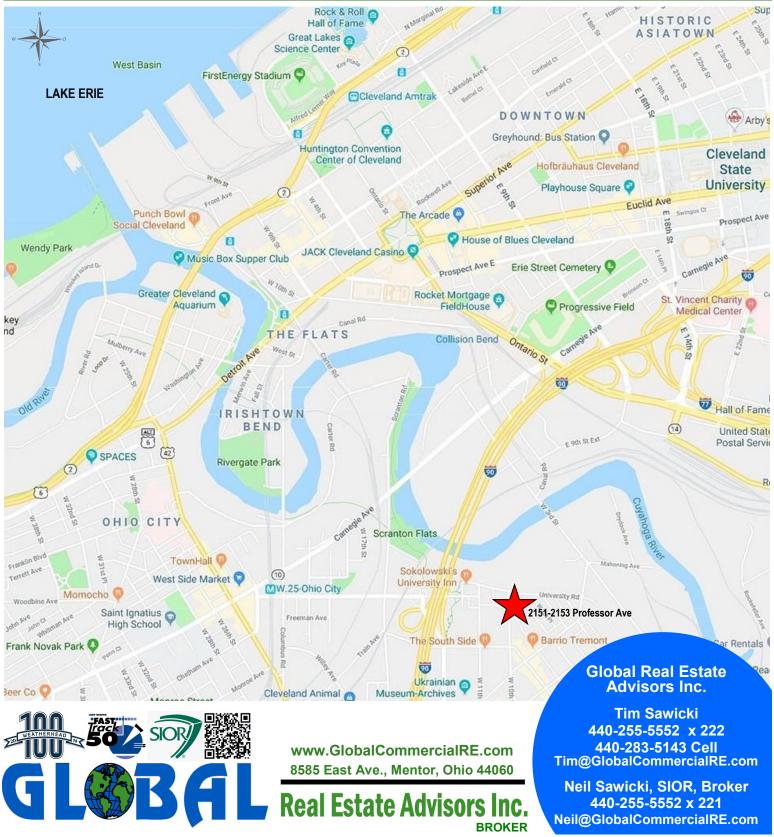
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